IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O.O.C.J.

SUIT NO. 1747 OF 1985

State Bank of India .....*Plffs.*
vs.
M.S. Jadhav and ors. .....*Defnds.*

K.F. Merchant i/b. Little and Co. for plffs.
Ms. N. Kapadia i/b. Pandya Gandhi and Co. for defnd no.1.

CORAM: S.U. KAMDAR, J.

DATE : 28TH JUNE, 2005.

P.C. :

1. Learned counsel for the first defendant states that the defendant shall make payment of sum of Rs. 1,54,000/- in full and final settlement of the suit claim.

2. Learned counsel states that the first defendant shall pay a sum of Rs.50,000/- on or before 10.8.2005 and the balance amount will be paid in monthly equal instalments on or before

10.2.2005. In an event of default the amount will become forthwith due and payable alongwith interest at the rate of 12%p.a. In an event if the instalments are paid regularly the plaintiffs agrees to accept the amount without any claim of interest. Suit is accordingly disposed off with no order as to costs.

sd/-

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